

	Barham Park Trust Committee 4th September 2018
	Report from Strategic Director Regeneration and Environment
Annual Report 2017-2018	

Wards Affected:	Sudbury
Key or Non-Key Decision:	Non-key
Open or Part/Fully Exempt: <small>(If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)</small>	Open
No. of Appendices:	Three. - Annual Report 2017/18 - Annual Accounts 2017/18 - Independent Examiner's Report
Background Papers:	None
Contact Officer(s): <small>(Name, Title, Contact Details)</small>	Jekaterina Popova, Finance Analyst, Finance, Resources. E-mail: Jekaterina.Popova@brent.gov.uk Tel: 020 8937 1463

1.0 Purpose of the Report

- 1.1 This report presents the annual report for the Barham Park Trust for 2017/18. There is a statutory requirement to produce an Annual Report, including the Accounts each financial year.

2.0 Recommendation

- 2.1 That the Barham Park Trust Committee approves the annual report and the Accounts for 2017/18.
- 2.2 To note the Independent Review of the Accounts.
- 2.3 To ask officers to update the Charity Commission with the Report and the Accounts

3.0 Detail

Annual Report for 2017/18

- 3.1 The annual report is set out for consideration by the Committee. It outlines the work undertaken on behalf of the Trust during the year, which included the improvement works on the park and ongoing work to secure tenants for the various buildings on the site.

- 3.2 The Charity Commission has set a threshold below which independent audit of financial statements is not required. For England and Wales this was set as either gross income exceeding £1 000 000 or gross income exceeding £250 000 and gross assets exceeding £3 260 000. Therefore, an Independent Examiner's Report is an accepted way for smaller charities to present their accounts as allowed for by the Charities Act 2011.
- 3.3 The accounts have also been subject to an independent examination by the Head of Audit & Investigations. The independent examiner's report is attached to this report and confirms that there are no issues regarding the accounts to be brought to the Committee's attention.
- 3.4 During 2017/18 the Trust incurred expenditure of £99,085 on refurbishment of the building complex and the park, and generated £99,918 receipts from rental income and interest earned which has led to the cash balance of the Trust increasing by £833 to £465,157.
- 3.5 General expenditure on the running and maintenance of the park and buildings increased by £18,932 compared to 2016/17 and income increased by £12,526.
- 3.6 Following approval by the Trust Committee the annual report will be submitted to the Charity Commission – the deadline for submission is 31 January 2019.

4.0 Financial Implications

- 4.1 As at 31 March 2018 the cash position of the Trust amounted to £465,157 as set out in 3.4 above.

5.0 Legal Implications

- 5.1 The annual report is required under the Charities Act 2011.

6.0 Equality Implications

- 6.1 None.

7.0 Consultation with Ward Members and Stakeholders

- 7.1 None.

8.0 Human Resource/Property Implications

- 8.1 None

AMAR DAVE

Strategic Director of Regeneration &
Environment